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**January 2006**

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CMS Illinois Department of Central Management Services

***Deferred Compensation  
Agency Liaison Bulletin***

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Rod R. Blagojevich, Governor

Paul J. Campbell, Director

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**Deferred Compensation Presentations**

Now that the holidays are behind us and we've hopefully all started the new year on a good note, it might be a good time to look at scheduling a deferred compensation presentation for sometime this year. There is several changes to the Plan to talk about. The maximum deferral amounts went up for 2006, new funds were added, and other important changes that have taken place. To schedule a presentation for your employees please give Tim a call at 217-785-1966.

**Deferred Compensation Information**

Available at our website, [www.state.il.us/cms/employee/defcom](http://www.state.il.us/cms/employee/defcom) is fund and performance information. In addition, all updated forms and plan information is available from this site.

**2006 Payroll Schedules**

Our investment staff would greatly appreciate having a copy of your 2006 payroll schedule. You may fax them to Judy at 217-782-7640. Thanks.

**Revocations of Deferrals for Hardship Withdrawl Requests**

When a participant applies for a hardship withdrawal from their Deferred Compensation account they must revoke their deferrals as a part of their application. We then send you a letter and the front page of the hardship withdrawal request for you to stop their deferrals. We are experiencing many cases in which the deferrals are still being taken and that the revocation is not taking place. Please remember that upon receipt of this notification from our staff, that you take the appropriate action to revoke the participant's deferrals. In addition, even if an employee is on a leave of absence, the revocation still needs to be done to prevent deferrals from re-starting prematurely if they return to work prior to the six-month waiting period expires.